

9:20 AM

10/20/08

Accrual Basis

Iran of Tomorrow Movement, Inc.
Profit & Loss
As of December 31, 2007

	<u>Dec 31, 07</u>
Ordinary Income/Expense	
Income	
Contributions	
Contributions - Pay Pal	5,566.67
Contributions - Other	750,554.40
Total Contributions	<u>756,121.07</u>
Total Income	756,121.07
Expense	
Adjustment	
Mansour's Loan	500.00
Pars TV Overbilling	-4,500.00
Adjustment - Other	3,356.60
Total Adjustment	<u>-643.40</u>
Bank Charges	1,136.86
Caging Fees - Trust Services	9,634.05
Chargebacks	1,817.83
CPA	1,670.00
Donation - IOTM to other NGOs	820.00
Fees & Postage	225.00
Fundraising Expenses	
Items for Sale in fundraising	9,188.90
Postage / Shipping	8,207.20
Printing	114.95
Supplies & Rentals	367.35
Total Fundraising Expenses	<u>17,878.40</u>
General & Administrative	
Bank Fees	1,796.72
Computer & Networking Services	1,298.00
Credit Card Fees	10,489.64
Internet Subscription Services	2,230.41
Janitorial	2,530.00
Office Staff (No BOD or Exec.)	119,516.99
Office Supplies	6,699.24
Petty Cash - Receipts on File	6,239.59
Phone & e-Fax	22,296.76
Postage	247.00
Rent	43,932.24
Security System Monitoring	833.98
Utilities	5,302.64
Total General & Administrative	<u>223,413.21</u>

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Legal fees	
Taxes	4,690.62
Legal fees - Other	24,805.59
Total Legal fees	29,496.21
Loan - Radio to General Account	3,400.00
Program Services	
Advocacy - Ms. Homa Ehsan	52,000.00
Broadcast Operations	
Equipment & Supplies	11,637.89
Short Wave Radio	25,363.00
Streaming, Archive, Paltalk	18,270.71
TV Air Time (LAHSE - PARS)	312,618.00
Total Broadcast Operations	367,889.60
Cable TV - Business DSL	4,356.94
Conferences	8,016.46
Phone & Tele-Conferencing	24,704.73
Printing & Reproduction	336.21
Public Relations	11,450.00
Travel - Airline	16,151.34
Travel - Auto & Gas	4,242.12
Travel - Lodging	5,316.52
TV Production/Operation Staff	41,718.89
Total Program Services	536,182.81
Transfer to Majlis Account	700.00
Total Expense	825,730.97
Net Ordinary Income	-69,609.90
Other Income/Expense	
Other Income	
Dr. Ganji Settlement Balance	8,442.17
Sale of assets	2,818.00
Total Other Income	11,260.17
Other Expense	
VOID	0.00
Total Other Expense	0.00
Net Other Income	11,260.17
Net Income	-58,349.73